## **RECEIPT FOR NON-REFUNDABLE DEPOSIT**

Received of \_\_\_\_\_\_, hereinafter referred to as "Buyer", the sum of \_\_\_\_\_(2)\_\_\_(\$\_\_\_\_) as NON-REFUNDABLE DEPOSIT toward the purchase of \_\_\_\_\_\_(3)\_\_\_\_\_ to be sold to Buyer by \_\_\_\_\_\_(4)\_\_\_\_\_, hereinafter referred to as "Seller", owner of said property, on or before the \_(5)\_ day of \_\_\_\_\_\_(6)\_\_\_\_\_, 19\_(7)\_, for a total price of (\$\_\_\_\_(8)\_\_\_\_), this NON-REFUNDABLE DEPOSIT being a part thereof.

Buyer understands, acknowledges and agrees that if he fails to pay to Seller the remaining \$\_\_\_(9)\_\_\_ due by the above date, said NON-REFUNDABLE DEPOSIT shall be forfeited.

Seller hereby agrees in consideration of payment of said NON-REFUNDABLE DEPOSIT to withdraw said vehicle from the market until the above date and to transfer title to said vehicle to Buyer upon receipt of the remaining amount due.

\_\_\_\_\_(10)\_\_\_\_\_

\_\_\_\_\_(11)\_\_\_\_\_